



## What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.

### We determine if you have enough money in your account to cover a transaction as follows:

We use the “available balance” method to determine whether your account is overdrawn, that is, whether there is enough money in your account to pay for a transaction. Importantly, your “available” balance may not be the same as your account’s “actual” balance. This means an overdraft, or an NSF transaction could occur regardless of your account’s actual balance.

As the name implies, your available balance is calculated based on the money “available” in your account to make payments. In other words, the available balance takes transactions that have been authorized, but not yet settled, and subtracts them from the actual balance. In addition, when calculating your available balance, any “holds” placed on deposits that have not yet cleared are also subtracted from the actual balance.

### We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a line of credit or a link to another account, and balance and transaction alerts, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

## This Notice Explains Our Standard Overdraft Practices

### What are the standard overdraft practices that come with my account?

- We do authorize and pay overdrafts for the following types of transactions:
  - Automatic bill payments
  - ACH debit, bill pay, recurring debit card and check transactions
- We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):
  - ATM transactions
  - Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### What fees will I be charged if *BankFinancial, N.A.* pays my overdraft?

Under our standard overdraft practices:

- We charge a fee of up to \$35.00 per item each time we pay an overdraft.
- Also, if the account is overdrawn for more than 2 consecutive business days, we charge a fee of up to \$1.00 per \$1,000.00 of negative available balance for each additional business day your account is overdrawn with a minimum daily fee of \$5.00.
- The maximum number of overdraft fees that we can assess is limited to 5 per day.
- We will not charge you an overdraft fee for an item, if the transaction amount is less than \$2, regardless of your account balance.
- We will not charge you a fee if you are overdrawn by less than \$10.
  - There is no limit to the total fees that we can charge you for overdrawing your account

### What if I want to authorize *BankFinancial, N.A.* to pay overdrafts on my ATM and everyday debit card transactions?

To authorize us to pay overdrafts on ATM and everyday debit card transactions: please visit one of our branch locations or call our Customer Service at 1.800.894.6900 (Option 4). You may also log into Online Banking to access and submit your completed Overdraft Opt-In Form.



## Additional Important Information

- The Customer Agreement and Disclosure provided to you at the time you opened your account with us, as amended, controls the duties, obligations and your rights, your authorized users and **BankFinancial** with regard to your accounts. If there is any conflict between the Customer Agreement and Disclosure and any provision of this document, the Customer Agreement and Disclosure takes precedence. A copy of the Customer Agreement and Disclosure is available to you on request by contacting our Customer Service at 1.800.894.6900 (Option 4), Online at BankFinancial.com, or from your local **BankFinancial** branch.
- A returned item transaction occurs when you have an overdraft, and we return the transaction unpaid. If an item is returned, you will be responsible for any related fees in accordance with our Customer Agreement and Disclosure Statement and Schedule of Fees.
- If you inadvertently overdraw your account, we will have the discretion to pay the overdraft and the amount of the overdraft charge. **BankFinancial** is not obligated to pay any item presented for payment if your account does not contain sufficient available funds. Any discretionary payment by **BankFinancial** of an overdraft does not obligate **BankFinancial** to pay any other overdraft, or to provide prior notice of its decision to refuse to pay such overdraft.
- Any and all fees and charges, including without limitation the Overdraft and Returned Item Fees, will be included in the overdraft amount. The total overdraft amount, including any and all fees and charges, is due and payable upon demand, and you and your authorized users will continue to be liable, jointly and severally, for all such amounts, as described in the Customer Agreement and Disclosure.
- At any time, you may elect to exclude your account from any accommodation with respect to the payment of any check, item, ATM withdrawal, recurring or everyday debit card transaction or account transaction when there are insufficient funds in your account. In such event, we will not honor, pay or accept any check, Item, ATM withdrawal, recurring or everyday debit card transaction or any Account Transaction which would result in a negative available balance in your account as of the end of a Business Day. This would result in having the item returned and being assessed a Non-Sufficient Funds (NSF) or Returned Item fee as stipulated in the Customer Fee Schedule. To exclude your account from any accommodation pursuant to our overdraft processing practices or authorize us to pay or decline overdrafts on ATM and everyday debit card transactions, "opt-in" or "opt-out", please contact our **Customer Service at 1.800.894.6900** (Option 4) or visit your nearest Branch. You may also log into Online Banking to send us a secure message.
- We reserve the right to terminate any accommodation pursuant to our overdraft processing practices, including any election to "opt-in" to the payment of any check, item, ATM withdrawal, debit card transaction or account transaction at any time, without further notice.